

Tze Shin transportation services include domestic container, truck transportation & terminal, petrochemistry and dangerous goods transport, as well as bulk logistics etc.



TZE SHIN International Co., Ltd.

2025 Investor Conference



志信國際股份有限公司
Tze Shin International Co., Ltd.

Stock code: 2611

Disclaimer

- This presentation is prepared according to the reviewed financial Statements by CPA and the financial numbers hereby are based on Regulations Governing the Preparation of Financial Reports by Securities and IFRS, please refer to the published financial Statements for full content.
- The presentation may contain forward-looking information and may differ materially from the actual results.
- TSI does not warranty as to the accuracy or completeness of such information and nor assume any undertaking further information becomes available or in light of changing circumstances. You shall not place undue reliance on any forward-looking information.



TZE SHIN INT'L

Agenda

01

**Company
Profile**

02

**Operation
Overview**

03

**Financial
Performance**

04

**Future
Outlook**



01 Company Profile

TZE S...NT'I

Company profile



志信國際股份有限公司
Tze Shin International Co., Ltd.



Established on :

November 15th, 1973



Date of Listing :

October 28th, 1993



Paid-in Capital :

NTD\$ 1,890,022,720



Business Segment :

Truck & Container Transportation

Construction

Tourism & Leisure



Business philosophy

In search of excellence and everlasting management
Sincerity and customer service oriented



“

Determine

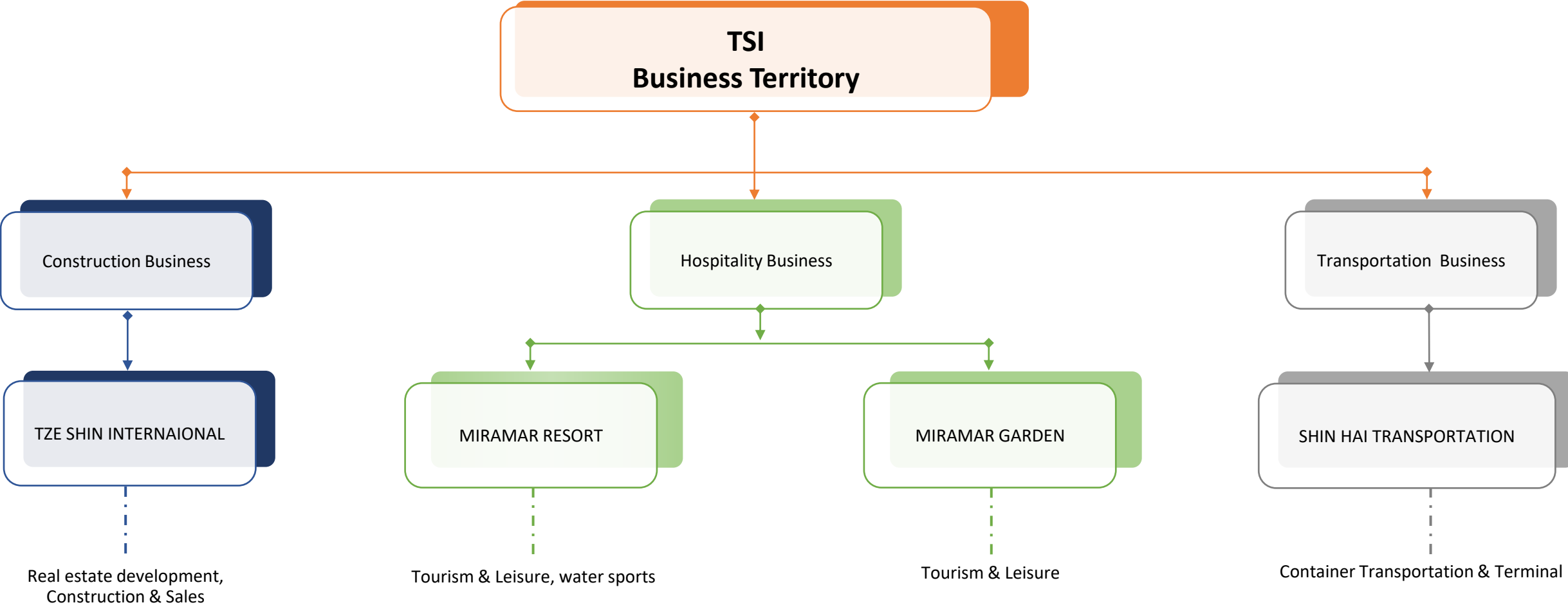
- Pursuit of excellence, Sustainable development

Integrity

- Integrity first, Service-oriented

”

Core Business



TZE SHIN INT'L



02 Operation Overview

TZE SHIN INT'L



Business Segments

The Tze-Shin Company mainly focuses on container transportation, and the business scope spans construction, tourism and leisure, commercial commodity trading, and etc.

The company adheres to the business philosophy of pursuing excellence and sustainability, and is committed to achieving the triple-win goal of customer satisfaction, employee satisfaction and shareholder satisfaction.

Operation Overview – Transportation Business

VALUE
01



The Tze-Shin transportation team's services include long-distance cargo transport across the province, portside container haulage and oil tank container transportation.

VALUE
02



We have set up transportation bases in the northern, central and southern provinces to provide more economical and timely transportation services. Our high-level and detailed quality management system and reduced operating costs will bring the greatest benefits to our customers.

VALUE
03



Tze Shin upholds the core value of safety and customers first to provide a fast, safe, and trustworthy service.

Inland Fleets and Services



**Long-distance
transshipment**

Provide long-distance container haulage between Keelung, Taoyuan, Taichung, Kaohsiung, etc.



**Shipside
transshipment**

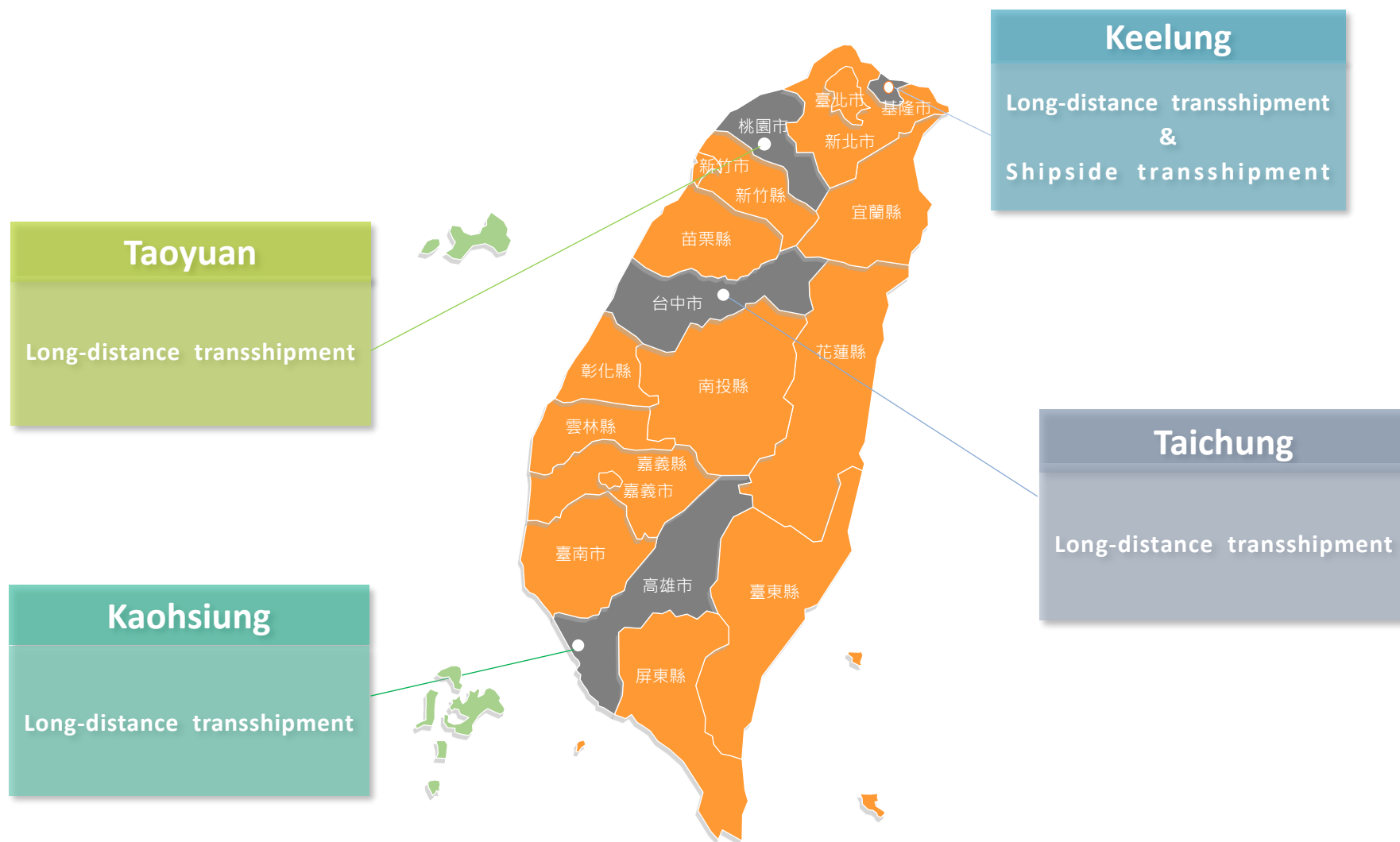
Provide container haulage between shipside and inland container yards.



**Transportation
of Oil container**

Provide oil container haulage between container yards.

Operation Overview –Transportation Business





Operation Overview - Construction Business



Factory



Condo/
apartment



Shopping
center



Leisure
residence

The Construction Department is committed to the development, planning, construction, and related businesses of factories, shopping malls, and residential buildings. It continues to build housing that meets the needs of local residents, thereby enhancing the company's competitive advantage.

Operation Overview

– Construction Business

“TzeShin YunLi” is located in Zhunan Township, Miaoli County, with a site area of approximately 450 ping (about 1,488 square meters). The development plans for 16 villa-style homes.

The site is situated at the intersection of Kezhuan 7th Road and Gongyi Road, next to Datong High School, and is directly in front of TSMC's first row of buildings. The area directly in front of the site features a linear park, and the community benefits from well-established living amenities.

Construction Progress:

Completion of Exterior Wall Finishing Works



Operation Overview – Hospitality Business

Miramar Hotel Group built up as classic European style combined with modern sophistication, by providing professional service, global view and treating customer as family.

In addition to joint folklore festival and participate government promotional campaign to win international and domestic business recognition.



Operation Overview – Hospitality Business



Diversified software and hardware facilities services

Provide comprehensive and complete service requirements, covering rich and exquisite delicacies, well-equipped fitness clubs, first-class business meeting facilities. Additionally, we provide multi-functional services such as parking, laundry, in-room dining, business secretarial services, babysitting, and private butler services. Our services are designed to meet the diverse needs of both leisure and vacation travelers as well as business professionals.



Operation Overview – Hospitality Business

- The Miramar Garden Hotel initiated a comprehensive five-month renovation project in November 2022. It reopened with brand new luxurious guest rooms on January 18, 2023, to welcome guests.
- In 2024, the annual housing rate was 93%. In the first half of 2025, the housing rate had already reached a high level, maintaining the best operational performance since the opening.

The background of the slide features a close-up, slightly blurred image of a black calculator with red buttons. The calculator is positioned on the right side, with buttons like 'MC', 'MR', 'M-', 'OFF', '+/-', 'CE', and numeric keys visible. To the left of the calculator, there is a document with some text and numbers, including '+5,6 %' and '+0,8 %'. An orange banner with white text is overlaid across the middle of the image.

03 Financial Performance

TZE SHIN INT'L

Balance Sheet (Consolidated)

In Thousands of NTD

Items	2025.06.30	2024.12.31	2024.06.30
Current assets	2,689,292	2,839,618	2,834,374
Non-current assets	1,586,872	1,590,161	1,736,789
Total assets	4,276,164	4,429,779	4,457,163
Current liabilities	663,129	448,540	798,444
Non-current liabilities	888,581	808,383	553,788
Total liabilities	1,551,710	1,256,923	1,352,232
Total equity of the owner of the Company	2,536,680	2,967,214	2,992,937
Non-controlling interests	187,774	205,642	225,994
Total equity	2,724,454	3,172,856	3,218,931
Total Liabilities and Equity	4,276,164	4,429,779	4,571,163

Income Statements(Consolidated)

In Thousands of NTD

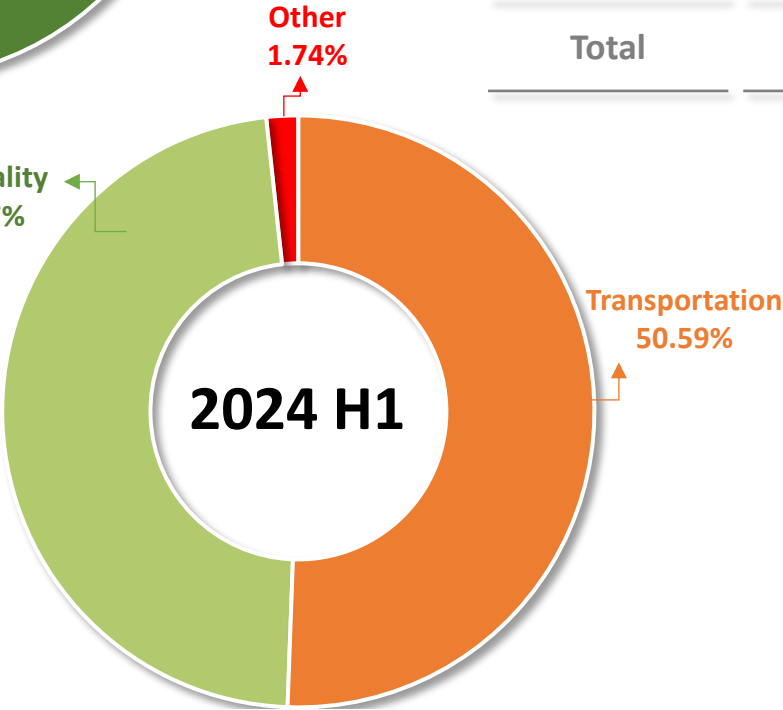
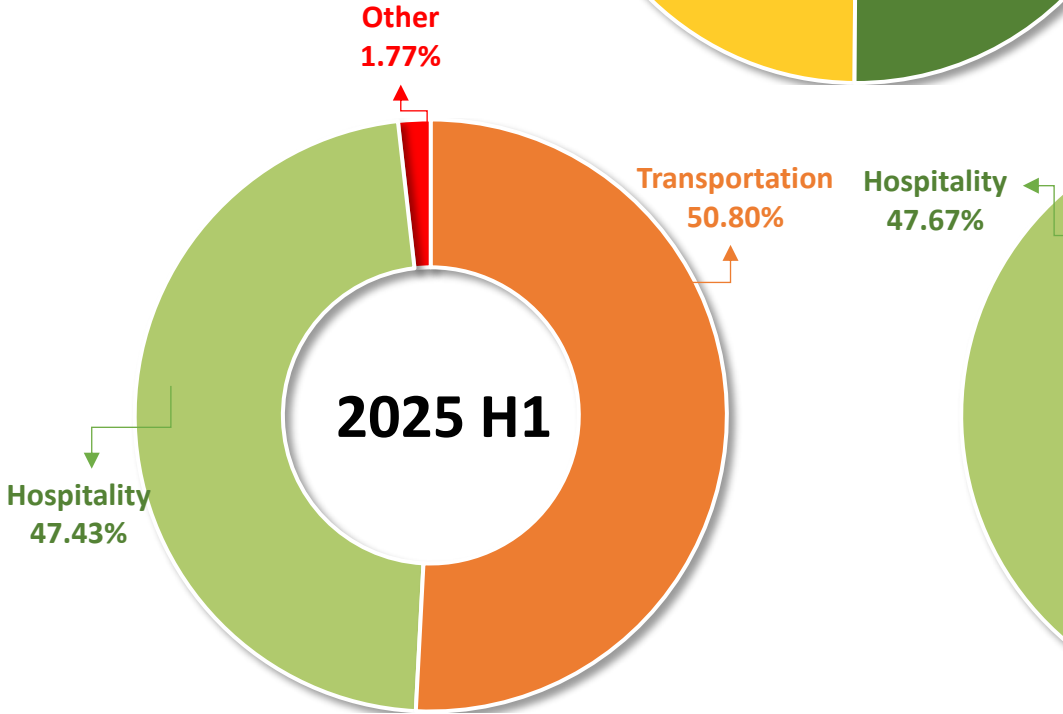
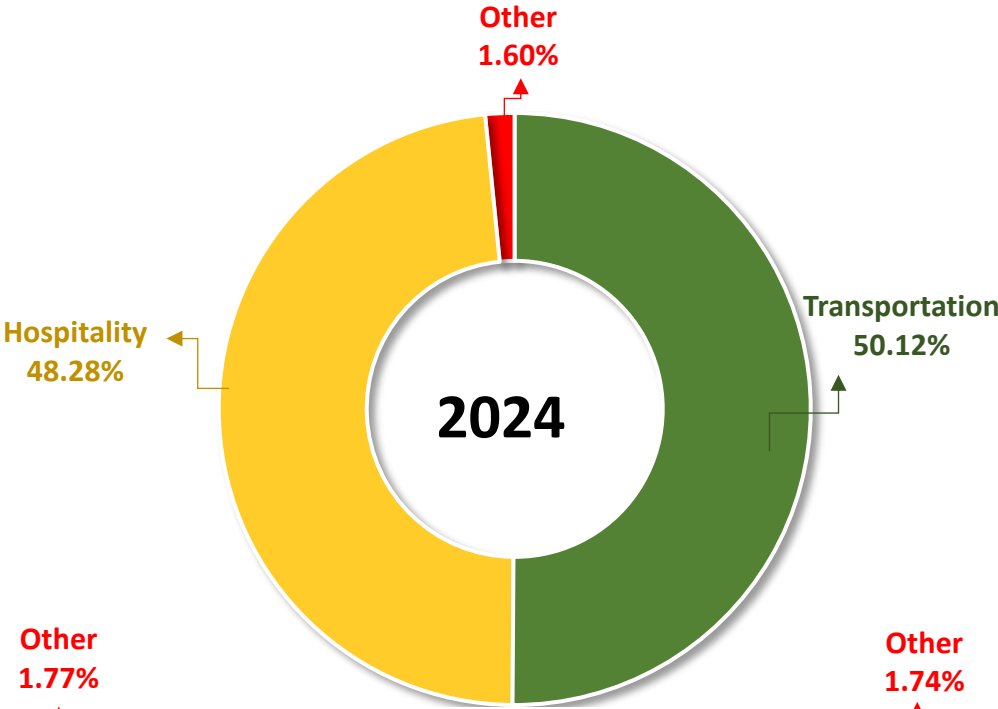
Items	2025 H1	2024	2024 H1
Operating Revenue	338,995	687,138	332,842
Operating Costs	232,206	492,531	236,895
Gross Profit	106,789	194,607	95,947
Operating Expenses	93,266	211,150	94,724
Operating Income (Loss)	13,523	(16,543)	1,223
Non-operating Income and Expenses	(63,387)	354,803	297,786
Income before Tax	(49,864)	338,260	299,009
income tax expense(benefit)	6,930	10,800	4,574
Net Income	(56,794)	327,460	294,435
Consolidated Net Income Attributed to Stockholders of the Company	(65,932)	310,373	285,917
EPS(Unit: NT\$) (Note)	(0.35)	1.64	1.51

Note: When calculating earnings per share, the impact of gratis allotment has been retroactively adjusted.

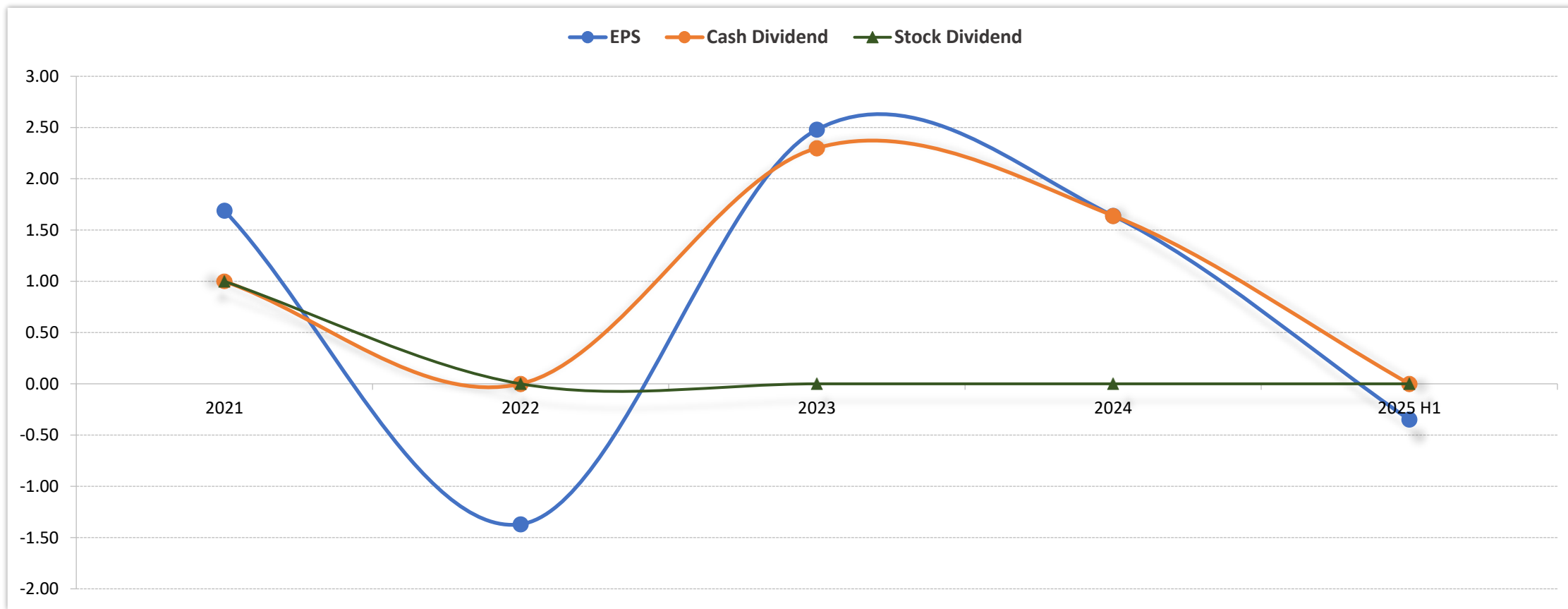
Operating Revenue

In Thousands of NTD

	2024	2025 H1	2024 H1
Transportation	344,379	160,800	168,378
Hospitality	331,720	172,200	158,670
Other	11,039	5,995	5,794
Total	687,138	338,995	332,842



Earnings and Dividends



Items/Year	2021	2022	2023	2024	2025 H1
EPS	1.54	(1.37)	2.48	1.64	(0.35)
Cash Dividend	1	-	2.3	1.64	-
Stock Dividend	1	-	-	-	-



04 Future Outlook

TZE S

Future Outlook



Transportation Business

In terms of the transportation business, we will strive to consolidate existing customer relationships, stabilize operating income, and expand our business through alliances or integration to enhance market competitiveness.

We will actively explore new types of transportation services, such as logistics products and refrigerated container solutions, providing customers with more innovative and diversified options.



Construction & Development

In terms of construction and development, the TzeShin YunLi project in Zhunan, Miaoli is currently under construction and is expected to be completed by the end of this year. This year, the company has acquired additional land in Zhunan, which is currently under planning and design, with the project expected to launch in the first quarter of next year. In the future, the company will aim to develop and grow in a diversified way, such as creating quality housing that is well-received and reputed by the market through urban renewal projects.

Future Outlook



Tourism & Leisure

In the hospitality and leisure tourism sector, Miramar Garden Hotel will uphold high-quality service standards, continuously enhance brand value and management effectiveness, professionally assess market trends, and establish concrete and feasible business models. The hotel will strategically develop in the leisure and cultural tourism industry to achieve high operational efficiency and profitability.



Sustainable Development

By combining the cross-industry experience and resources of related companies, expanding the investment scope, continuously focusing on the development of the green industry and ESG-related initiatives, and strengthening sustainable competitiveness, a diversified business model is employed to create integrated group synergies and generate greater sustainable value and prosperity for future generations.

THANK YOU



志信國際股份有限公司
Tez Shin International Co., Ltd

Website address : www.tsgroup.com.tw

Search website : mops.twse.com.tw